



SUSANA MARTINEZ
GOVERNOR

JON BARELA
CABINET SECRETARY DESIGNATE

FOR IMMEDIATE RELEASE

September 6, 2011

Contact: Angela Heisel

(505) 827-0309

Governor Martinez and Economic Development Secretary Barela Welcome Pegasus Global Holdings to New Mexico and its Consideration of an Investment in the State for its Center for Innovation, Testing and Evaluation

Pegasus will begin conducting a study on the best location for its facility and anticipates the potential to create thousands of jobs due to the construction and operation of the facility in New Mexico

SANTA FE – Governor Susana Martinez and Economic Development Cabinet Secretary Jon Barela congratulate Pegasus Global Holdings, an international technology development firm, on its plans to invest in New Mexico to develop, build, own and operate the world’s largest tech testing and evaluation center.

Pegasus Global announced today its plans to develop The Center for Innovation, Testing and Evaluation (The Center), a first of its scale and scope and a fully-integrated testing and evaluation facility for new and emerging technologies.

“I am confident this innovative project would provide a great boost to New Mexico’s economy,” said Governor Martinez. “We are pleased to be able to offer the resources, open spaces, and talented workforce required to make this effort a success. My administration is committed to an ongoing relationship with Pegasus that will allow the Center to thrive and create New Mexico jobs.”

Secretary Barela cited this project as one of many high-tech projects the administration is working to recruit to the state. “New Mexico is uniquely positioned to support high-skilled operations such as The Center,” he said. “We intend to continue to welcome and foster the innovation of private companies such as Pegasus Global who can benefit from the state’s resources, like the universities, military bases, laboratories, and our highly-trained workforce.”

Robert H. Brumley, CEO of Pegasus Global, said they were drawn to New Mexico by Governor Martinez and her administration’s encouragement of private-sector led, technology-based projects. “I want to thank Governor Susana Martinez for her support,” Brumley said. “That along with the state’s leadership in science and technology, strong university system, national laboratories, military bases, renewable energy resources, developing commercial space industry, motivated work force, and land availability made New Mexico an ideal location for The Center.”

The Center will resemble a mid-sized American city, including urban canyons, suburban neighborhoods, rural communities and distant localities. It will offer the only of its kind opportunity to replicate the real-world challenges of upgrading existing city infrastructure to that of a 21st Century smart city, operating within a green economy. Construction of The Center’s test facilities and supporting infrastructure may

require as much as 20 square miles of open, unimproved land. It will be designed to represent the current mix of old and new infrastructure found in most modern U.S. cities.

The Center will provide the opportunity for “end-to-end” testing, evaluation and demonstration of new intelligent and green technologies and innovations emerging from the world’s public laboratories, universities, and the private sector with the goal of determining the direct and indirect benefits and costs the innovations tested would have on our existing infrastructure. It will derive its revenue from access charges and user fees as well as from the sale of excess utility output, such as power generation, water treatment, and wireless infrastructure. No permanent population will reside within its boundaries.

Pegasus Global has entered into a Memorandum of Understanding with the State of New Mexico to facilitate the quantification of the feasibility, scope and scale of The Center. A feasibility study will be conducted by Pegasus Global and its partners over the next five months which will analyze all aspects of location, evolution, construction, operation, financial viability and economic impact on the area where The Center may be located.

Pegasus Global intends to privately finance The Center and anticipates 350 direct jobs and 3,500 indirect jobs, to be created in its design, development, construction and ongoing operation. The State of New Mexico is providing non-financial resources and assistance to Pegasus Global in order to facilitate the feasibility study.

Pegasus Global Holdings is an international technology development firm, with offices in Washington, DC; Reston, Virginia; and London, UK.